PPM 018/2014

December 15, 2014

Subject Notification for the 2nd exercise of the Warrants pursuant to PPM-W1

To Director and Manager

The Stock Exchange of Thailand

Regarding to Porn Prom Metal Public Company Limited ("the Company") has issued and offered the Warrants representing the rights to purchase ordinary shares to its existing shareholders ("PPM-W1") which could be exercised on the last business day of June and December of each year throughout the term of the Warrants. The First Time Exercise Date is schedule on June 30, 2014 and the Last Exercise Date is schedule on May 19, 2017.

The Company would like to provide the information regarding the notification of the intention for the 2nd exercise of the Warrants pursuant to PPM-W1 as follows;

1. The Period for the notification of the intention to exercise the Warrants

During December 23-29, 2014 (only on business days) from 9.00 a.m. until 4.00 p.m.

2. Exercise Date

December 30, 2014

3. Exercise Ratio and Exercise Price

1 Warrant will be exercise to 1 new ordinary share at the Exercise Price of Baht 7.00 per share.

4. Documents and evidence for the notification of the intention to exercise the Warrants

4.1 Exercise via a Warrant Certificate of a Warrant Substitute

The Warrant Holders who wish to exercise their rights to purchase the Company's ordinary shares, shall comply with the conditions governing the Notification of Intention to exercise by completely fill and sign in the Exercise Notice and submit such the Warrants and the Exercise Notice. The Warrant Holders are responsible stamp duty and all other regulations or laws, which apply to a subscription for new ordinary shares according to the Warrants Exercise. The Warrant Holders may obtain the

Form to exercise the Warrants at the place to exercise the Warrants or download the form the Company's website (www.ppm.co.th).

4.2 Exercise in the Scripless System

The Warrant Holders who wish to exercise their rights shall fill in and sign the Request Forms to withdraw of the Warrants or an issue of the Warrant substitutes as prescribed by SET and submit such form to the securities company acting as their broker. The securities company will then request the Register to withdraw the Warrant Certificates or to issue the Warrant substitutes to be used as evidence for the exercise of rights to purchase the Company's ordinary shares.

For clarification of the details process, it is recommended that the Warrant Holders should contact its broker to ask for the detail and the period of time to proceed as referred to this Clause.

4.3 Verification of Identification

1) Thai individual Person	:	Duly certified copy of his/her Identification Card
2) Foreign Individual Person	:	Duly certified copy of his/her Passport
3) Thai Juristic Person	:	Duly certified copy of the corporate affidavit issued by Ministry of Commerce or relevant authority which was issued not exceeding 6 months before the Exercise Date. Such documents must be certified by authorized person and affix with company's seal (if any). In addition, document of such authorized person according to clause 1) or 2) must also be attached.
4) Foreign Juristic Person	:	Duly certified copy of the certificate of incorporation certified by the Notary Public which was issued not exceeding 6 months before the Exercise Date. Such documents must be certified by authorized person and affix with company's seal (if any). In addition, document of such authorized person according to clause 1) or 2) must also be attached

5. Payment Method

The Warrant Holders who wish to exercise the rights to purchase the ordinary shares shall make the payment according to the amount specified in the form to exercise the Warrants as follow;

5.1 Payment by Cheque, draft, bank draft or order collectible within Bangkok area within 2 business days from the relevant Exercise Period and shall be made by account payee only payable to "Share Subscription Account of Porn Prom Metal PCL."

5.2 Transfer Cash to saving account as the name of "Share Subscription Account of Porn Prom Metal PCL." Account No. 030-2-67461-2 Kasikorn Bank PCL., Thewet Branch, and shall be the copy of deposit slip to the Company.

Therefore, the exercise of the Warrants shall be completed upon the receipt of payment. In case of uncollected payment, it means the Warrant Holders intend to cancel their Warrants exercise and the Company shall agree accordingly. Moreover, the Company shall return the cheque that cannot collect with no interest reimbursement and the Warrant Certificates to the Warrant Holders by registered mail within 14 days from the day following of each Exercise Date. However, the Warrant Holders are still able to exercise such Warrants for the next Exercise Date. Except the last Exercise Date, the rights to exercise Warrants invalid without any exercise.

6. Place to Exercise the Warrants

Porn Prom Metal Public Company Limited
No. 229 Porn Prom Building, Nakornratchasima Road, Dusit Sub-District, Dusit District, Bangkok 10300
Tel. : 02-628-6100
Fax. : 02-628-6122

<u>For enquiries, please contact</u> :

Miss Phawinee Treekanjananan
Tel. : 02-628-6100 Ext. 775
Fax. : 02-628-6122
e-mail : sec_co776@ppm.co.th

7. Other conditions

7.1 The number of the Warrants units must be in integer.

7.2 Warrant Holders must exercise the right to purchase at least 100 ordinary shares. The number of warrants to be exercise must be an integer number only. Except in the case the warrants indicate a fraction or in case of the final exercise.

7.3 Where the Company does not obtain the warrant certificates or payments in full as specified in the exercise notice and/or the Company finds that the exercise notice has been inaccurately filled in by the Warrant Holders or the stamps duty has been incorrectly by rules and laws, the Warrant Holders shall rectify the found errors or made payment in full within each notification period. If the Holder fails to correct the found errors within such period, the Company shall deem that the exercise notice has expired without any exercise having taken place and shall return the previously received payment with no interest reimbursement in whichever cases and the warrant certificates to the Warrant Holder by registered mail within 14 days from the day following of each Exercise Date with no interest reimbursement.

However, in the case where the Warrant Holders do no fully pay for the Exercise, the Company reserves its rights to;

1) Deems that the number of ordinary shares subscribed is equal to the number of ordinary shares eligible in accordance with the actual payment the Company received given the prevailing Exercise Price; or
2) Ask the Warrant Holders to pay the remaining balance of the amount he/she wishes to exercise within the prevailing Exercise Period. If the Company does not receive payment within such period, it shall be deemed that the exercise notice will have expired without exercise having taken place.

In case of 2), the Company shall deliver the previously received payment without interest and the Warrant with the Company deem unexercised or, in case of 1), the Company shall deliver the remaining Warrants after partially exercised to the Warrant Holders by registered mail within 14 days from each Exercise Date. However, the remaining Warrants are valid through the maturity of the Exercise Date.

Please find other details and conditions in the Terms and Conditions Governing Rights and Obligations of the Warrant Holders representing Rights to Purchase Ordinary Shares of Porn Prom Metal Public Company Limited. No. 1 (PPM-W1).

Please be informed accordingly.

Yours sincerely,

Kanokkorn Tan

(Mrs.Kanokkorn Tankaisorn)

Deputy Managing Director